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**Stichting Onderlinge Samenwerking St. Anthony's
Hospital Dzodze Ghana**

Statutory seat: Zegge

**Annual accounts
for the period 1 January 2022 - 31 December 2022**

Chamber of Commerce file:
Date:
Compiled by:
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31 May 2023
J. de Hoon
3

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

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Annual report

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana
Attn. the board
A.M. de Jongstraat 54
4735 BW ZEGGE

Roosendaal, 31 May 2023

Dear board

Hereby we report on the annual accounts for the period 1 January 2022 - 31 December 2022 of your foundation.

Introduction

Enclosed we offer you: the annual accounts for the period 1 January 2022 - 31 December 2022 of Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana, seated in Zegge, A.M. de Jongstraat 54.

General

The organization was founded as a foundation on 15 October 2020, in particular, with the object of:

Helping / supporting the hospital and the vulnerable communities in the broadest sense in the Volta Region (Ghana) around Dzodze, in collaboration with St. Anthony's Hospital in Dzodze (Ghana).

The foundation serves the public interest and is a non-profit organization.

The foundation is registered by Dutch law as an "ANBI (Algemeen Nut Beogende Instelling)", an institution that is welfare-based.

The foundation tries to achieve its goal, among other things, by sending locally useful medical or nursing and care resources, expertise and other forms of support in the broadest sense.

The foundation has been registered at the Chamber of Commerce for Breda under file 80609740 and is statutory seated in Zegge.

With regard to the taxes the foundation is covered by the unit Belastinginspectie Zuidwest/kantoor Breda and registered by fiscal number 861734683.

During the reporting period there were no employees.

Composition of the board at 31 December 2022

Chairman:	Ms A.M.E. de Bruijckere
Secretary:	Mr L.E.R. van der Stelt
Treasurer:	Mr J.A.J.M. de Hoon

Yours sincerely,

Administratiekantoor J. de Hoon v.o.f.

J. de Hoon

E. Jaber

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Annual report

Compilation report

The financial statements of Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2022 and the income and expenditure account for the year then ended with the accompanying explanatory notes. These notes include a summary of accounting policies which have been applied.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

We have performed this compilation engagement in accordance with Dutch law and in accordance with guidelines and work schedules that are based on the quality system NKS of the Netherlands Association of Administration and Tax Experts (NOAB). This means, among other things, that we have complied to the for us applicable regulations to the orders of the NOAB. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Title 9 Book 2 of the Dutch Civil Code (BW). To this end we have applied our professional expertise in accounting and financial reporting.

In accordance with the professional standard applicable to compilation engagements, our procedures were limited primarily to gathering, processing, classifying and summarizing financial information for the financial statements. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

Roosendaal, 31 May 2023

Administratiekantoor J. de Hoon v.o.f.

J. de Hoon

E. Jaber

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana
Statutory seat: Zegge

Management board's report

General information

General information

For the Board report, we refer to the separate annual report.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Audit committee report

Audit committee report

The Audit Committee has checked the reconciliation of the accounting and bank details.

The Audit Committee also checked all incoming invoices for the presence and correctness of the invoices concerned.

No inaccuracies or irregularities were found during the check.

Agreement

The Audit Committee has approved the financial documents 2022 and proposes in a board meeting to grant discharge to the Board for the financial policy pursued for the extended financial year 2022.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Annual report

Financial position

(in EUR)

	<u>12/31/2022</u>	<u>12/31/2021</u>
The movements in the financial year are as follows:		
Available at short term		
Cash and cash equivalents	39,551	3,830
Receivables	-	138
Current liabilities	(29)	(196)
Working capital	<u>39,522</u>	<u>3,772</u>
This investment was financed with:		
Equity	<u>39,522</u>	<u>3,772</u>
	<u>39,522</u>	<u>3,772</u>

During the period 1 January 2022 - 31 December 2022 the working capital has increased by € 35,750 compared to the period 15 October 2020 - 31 December 2021, which is specified as follows:

	<u>2022</u>
Decrease current liabilities	167
Decrease receivables	(138)
Increase cash and cash equivalents	<u>35,721</u>
	<u>35,750</u>

During the period 1 January 2022 - 31 December 2022 the cash and cash equivalents increased by € 35,721 compared to the period 15 October 2020 - 31 December 2021.

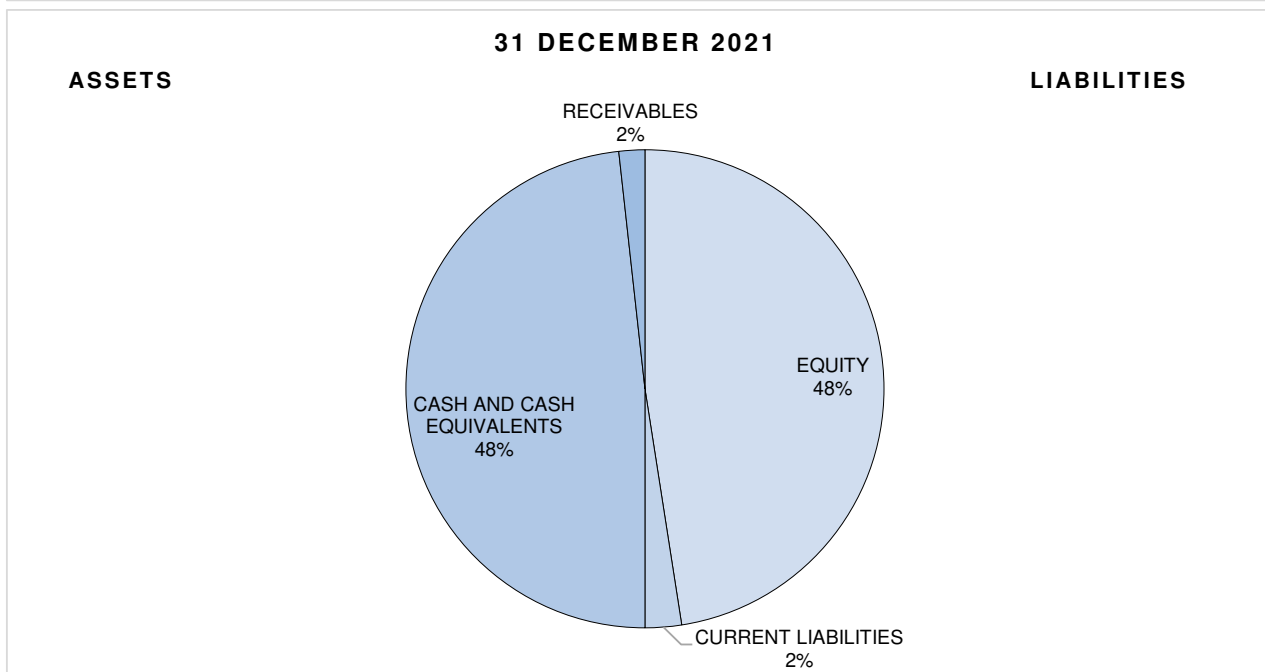
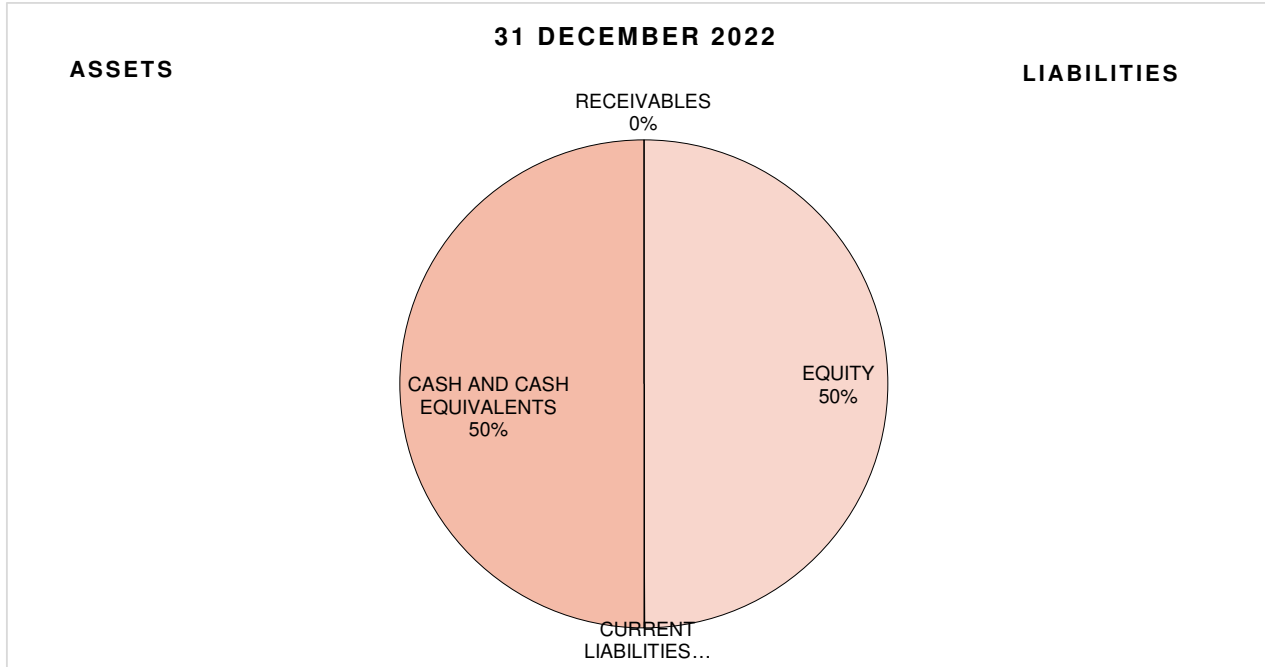
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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana
Statutory seat: Zegge

Annual report

Graphical presentation balance sheet positions

The graph below shows the relationship between the components of both assets and liabilities. It also gives understanding in how the assets are funded with different parts of the total capital (liabilities).



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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Annual report

Explanatory notes to the results

(in EUR)

Based upon the income and expenditure account, the results for the period 1 January 2022 - 31 December 2022 and the period 15 October 2020 - 31 December 2021 can be presented as follows (in EUR and as a percentage of benefits):

	<u>01/01/2022 - 12/31/2022</u>		<u>10/15/2020 - 12/31/2021</u>	
	€	As a % of benefits	€	As a % of benefits
Benefits	109,491	100.0	9,487	100.0
Direct expenses	(72,454)	(66.2)	(5,322)	(56.1)
Gross margin	<u>37,037</u>	<u>33.8</u>	<u>4,165</u>	<u>43.9</u>
Other operating expenses	970	0.9	170	1.8
Operating expenses	<u>970</u>	<u>0.9</u>	<u>170</u>	<u>1.8</u>
Operating result	<u>36,067</u>	<u>32.9</u>	<u>3,995</u>	<u>42.1</u>
Financial result	(317)	(0.3)	(223)	(2.4)
Total result	<u>35,750</u>	<u>32.6</u>	<u>3,772</u>	<u>39.7</u>

The total result increased by € 31,978 compared to the period 15 October 2020 - 31 December 2021, which can be specified as follows:

	<u>01/01/2022 - 12/31/2022</u>
Increase in gross margin	32,872
Increase in other operating expenses	<u>800</u>
On balance an increase in operating expenses	<u>800</u>
Increase in operating result	<u>32,072</u>
Decrease in financial result	<u>(94)</u>
Increase in total result	<u>31,978</u>

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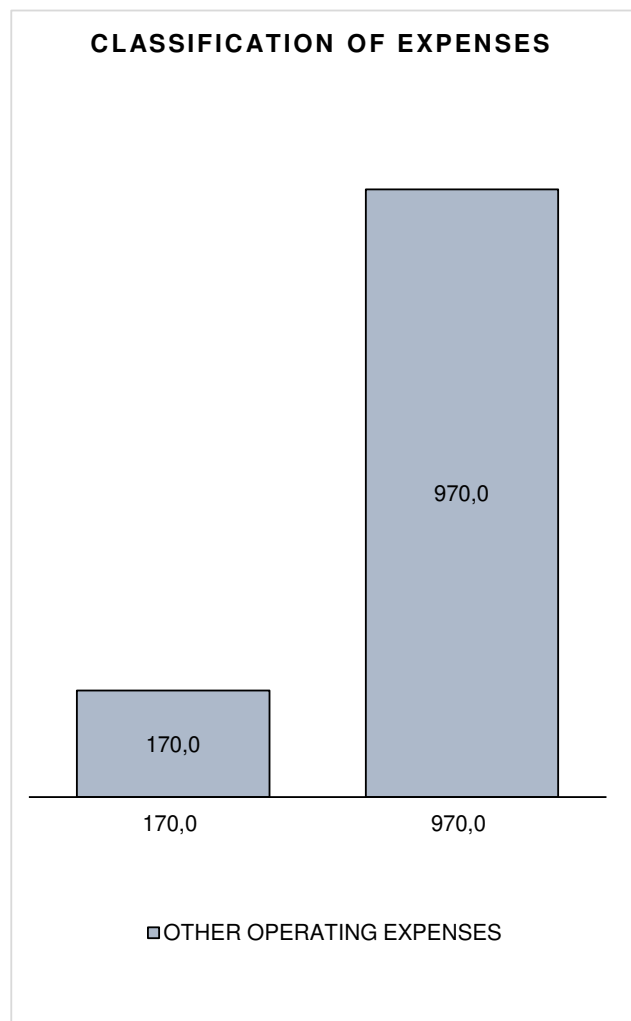
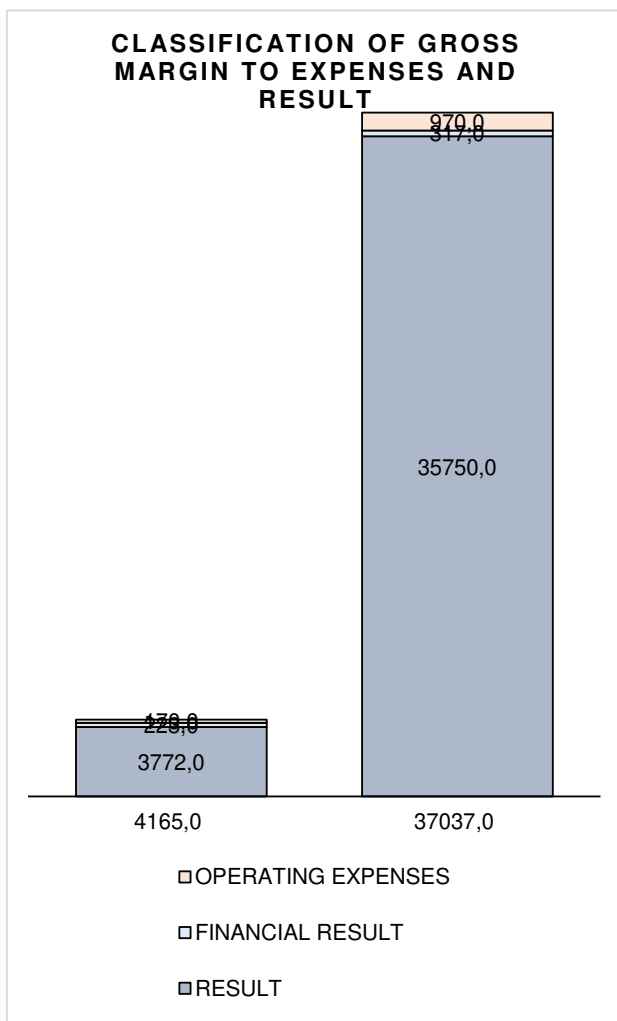
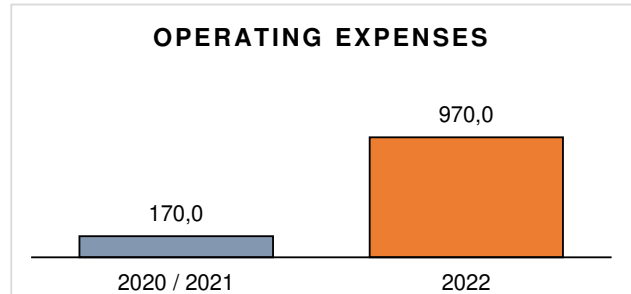
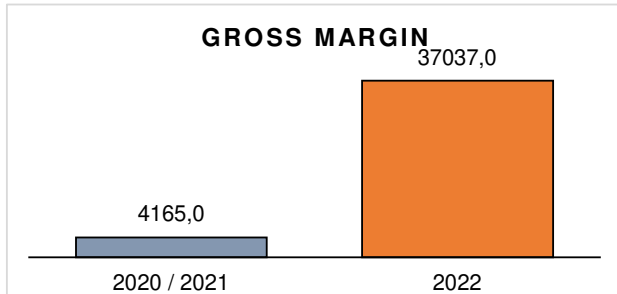
Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana
Statutory seat: Zegge

Annual report

Graphical presentation explanatory notes to the results

(in EUR)

The graphs below show, on the left, the classification of the gross margin to expenses and result, and, on the right, the classification of the operating expenses to its components.



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Financial Statements for the period 1 January 2022 - 31 December 2022

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Balance sheet at 31 December 2022

ASSETS

(in EUR)

	<u>Note</u>	<u>31 December 2022</u>	<u>31 December 2021</u>
CURRENT ASSETS			
Receivables	A		
Accrued income		<u>-</u>	<u>138</u>
			138
Cash and cash equivalents	B	<u>39,551</u>	<u>3,830</u>
		<u>39,551</u>	<u>3,968</u>

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LIABILITIES

(in EUR)

	<u>Note</u>	<u>31 December 2022</u>	<u>31 December 2021</u>
Equity	C		
Reserves		<u>39,522</u>	<u>3,772</u>
		39,522	3,772
Current liabilities	D		
Trade payables		-	135
Accruals		<u>29</u>	<u>61</u>
		<u>29</u>	<u>196</u>
		<u>39,551</u>	<u>3,968</u>

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Income and expenditure account for the period 01/01/2022 - 12/31/2022

(in EUR)

	<u>Note</u>	<u>01/01/2022 - 12/31/2022</u>	<u>10/15/2020 - 12/31/2021</u>
Benefits	E	109,491	9,487
Direct expenses	F	<u>(72,454)</u>	<u>(5,322)</u>
Gross margin		37,037	4,165
Other operating expenses:	G		
Administration costs and advisory fees		28	28
Office related expenses		181	60
Travel expenses		234	-
Selling expenses		112	82
General expenses		<u>415</u>	<u>-</u>
Operating expenses		<u>970</u>	<u>170</u>
Operating result		36,067	3,995
Interest expenses and related expenses		<u>(317)</u>	<u>(223)</u>
Financial result	H	<u>(317)</u>	<u>(223)</u>
Total result		<u><u>35,750</u></u>	<u><u>3,772</u></u>

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

General notes and accounting policies

Entity information

Name

Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Legal form

Foundation

Registered office

Zegge

Registration number at the Chamber of Commerce

80609740

Activities

The organization's most important activities (SBI-code: 94993) are:

Helping / supporting the hospital and the vulnerable communities in the broadest sense in the Volta Region (Ghana) around Dzodze, in collaboration with St. Anthony's Hospital in Dzodze (Ghana).

The foundation serves the public interest and is a non-profit organization.

The foundation is registered by Dutch law as an "ANBI (Algemeen Nut Beogende Instelling)", an institution that is welfare-based.

The foundation tries to achieve its goal, among other things, by sending locally useful medical or nursing and care resources, expertise and other forms of support in the broadest sense.

Address

A.M. de Jongstraat 54
4735 BW Zegge

Organization

The organization of the Foundation consists of a Board, a sounding board group and a support group. It is the task of the Board to represent the Foundation.

The Board is supported by a sounding board group. This group contributes ideas to policy and its implementation. Members may advise the Board as a group or individually.

Members of the support group take an interest in and sympathize with the work of the Foundation. They support the Foundation in a variety of areas and propagate its vision and objectives in order to create a positive image of the Foundation's work and efforts. They encourage donations and the acquisition of resources and assist the Board in doing so.

The Foundation works closely with medical advisors in the Netherlands and locally in Ghana. Their task is to provide solicited and unsolicited advice on how the Foundation can best achieve its objective. In particular, the local advisors in Ghana, Dr Stephan Abongye (Director of St. Anthony's Hospital) and Justine Quist (Preventive Health Care Nurse) are indispensable links in the work of the Foundation.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

General notes and accounting policies

Accounting policies

General accounting policies

In the annual account the appropriation of result is processed. The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Dutch Civil Code.

Fiscal policies

In order to be designated as an ANBI, the institution must meet all of the following conditions:

- The institution must be fully focused on the public benefit. This must be apparent from, among other things, the statutory objective and the intended activities.
- The institution must serve the public interest with almost all of its activities. This is the 90% requirement.
- The institution is not for profit with all of its activities that serve the public interest.
- The institution and the people directly involved with the institution meet the integrity requirements.
- No natural or legal person may dispose of the institution's assets as if they were its own assets. Directors and policymakers may not have a majority of control over the assets of the institution.
- The institution may not hold more capital than is reasonably necessary for the work of the institution. Therefore, equity must remain limited.
- The remuneration for policymakers is limited to an expense allowance or minimum attendance fees.
- The institution has an up-to-date policy plan.
- The institution has a reasonable ratio between management costs and expenditure.
- Money that remains after the institution has closed down is spent on an ANBI, or on a foreign institution that focuses for at least 90% on the public benefit.
- The institution complies with the administrative obligations.
- The institution publishes specific data on its own or joint website.

The Tax Authorities concluded in a letter dated 19 October 2020 that there is no question of entrepreneurship.

The Foundation does not employ any staff.

The Foundation is not liable for turnover tax, payroll tax and corporation tax.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

General notes and accounting policies

Accounting policies for the valuation of assets and equity and liabilities

Assets and liabilities

Unless otherwise stated, all assets and liabilities are stated at face value.

Receivables

The receivables are stated at face value less any required provision for doubtful debts. Unless otherwise stated, the remaining term for receivables is less than one year.

Cash and cash equivalents

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.

Current liabilities

The current liabilities and accruals are loans with a term of less than one year and are stated at face value, unless otherwise stated.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

General notes and accounting policies

Accounting policies for the profit and loss account

Benefits

Benefits are the donations received and the proceeds of activities.

Direct expenses

The direct expenses are the costs, directly chargeable to the benefits. If applied, the depreciation of stocks to lower market value is also included, as well as provisions for obsolete inventories.

Other operating expenses

Other operation expenses are allocated to the period to which they relate.

Interest expenses and related expenses

Interest and similar costs are recognized on a time-proportionate basis, taking into account the effective interest rate.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana
Statutory seat: Zegge

Balance sheet disclosures

(in EUR)

CURRENT ASSETS

A) Receivables

Summary of the receivables

Accrued income

<u>12/31/2022</u>	<u>12/31/2021</u>
<u>-</u>	<u>138</u>

Detailed breakdown of the receivables

Accrued income

Advance payments

<u>-</u>	<u>138</u>
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B) Cash and cash equivalents

NL98 RABO 0363 3914 28

<u>39,551</u>	<u>3,830</u>
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Explanatory note

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana
Statutory seat: Zegge

Balance sheet disclosures

(in EUR)

LIABILITIES

C) Equity

Summary of the equity

Reserves

12/31/2022	12/31/2021
<u>39,522</u>	<u>3,772</u>

Specification of and changes in equity

Reserves

Capital at 01/01/2022	Intakes minus deposits 2022	Result 2022	Capital at 12/31/2022
<u>3,722</u>	<u>-</u>	<u>35,750</u>	<u>39,522</u>

Explanatory note

The Board has proposed to allocate the result as follows:

Project Power Rehabilitation

28,207

Project Beads for Life

1,100

To be allocated

10,215

39,522

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Balance sheet disclosures

(in EUR)

D) Current liabilities

Summary of the current liabilities

	<u>12/31/2022</u>	<u>12/31/2021</u>
Trade payables	-	135
Accruals	29	61
	<u>29</u>	<u>196</u>

Detailed breakdown of the current liabilities

Trade payables

Creditors	<u>-</u>	<u>135</u>
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Accruals

Bank charges	29	22
Donations received in advance	-	39
	<u>29</u>	<u>61</u>

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana
Statutory seat: Zegge

Contingent liabilities

There are no off-balance contingent liabilities.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Income and expenditure account disclosures

<i>(in EUR)</i>	01/01/2022	10/15/2020
	-	-
	<u>12/31/2022</u>	<u>12/31/2021</u>
E) Benefits		
Benefits	<u>109,491</u>	<u>9,487</u>
F) Direct expenses		
Expenses	<u>72,454</u>	<u>5,322</u>
<i>Detailed breakdown of the income and direct expenses per group</i>		
Benefits		
Donations	-	7,052
Three Kings breakfast	356	1,850
Christmas card sales	-	185
Beads for Life	593	400
Donation Activity Beads for Life	432	-
Donation Wealth Fund	100,000	-
Donation Churches	856	-
Donation Fundraising Organisation	4,499	-
Donation Businessen	115	-
Donation Individuals	2,640	-
	<u>109,491</u>	<u>9,487</u>
Expenses		
Christmas cards	-	80
Project Ambulance	59,632	-
Project Powerhouse	11,057	-
Project Covid-19	-	2,992
Project Health Screening	1,382	2,250
Project Three Kings Breakfast	278	-
Fundraising costs	105	-
	<u>72,454</u>	<u>5,322</u>

Average number of employees

Explanatory note

During the reporting period there were no employees.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Income and expenditure account disclosures

<i>(in EUR)</i>	01/01/2022	10/15/2020
	<u>12/31/2022</u>	<u>12/31/2021</u>
G) Other operating expenses		
Administration costs and advisory fees	28	28
Office related expenses	181	60
Travel expenses	234	-
Selling expenses	112	82
General expenses	415	-
	<u>970</u>	<u>170</u>
 <i>Detailed breakdown of the other operating expenses</i>		
Administration costs and advisory fees		
Administration costs	<u>28</u>	<u>28</u>
Office related expenses		
Fees and subscriptions	<u>181</u>	<u>60</u>
Travel expenses		
Travel expenses	<u>234</u>	<u>-</u>
Selling expenses		
Website costs	12	50
Leaflets	100	32
	<u>112</u>	<u>82</u>
General expenses		
Volunteer allowances	232	-
Social meeting	48	-
Gifts	125	-
Other general expenses	10	-
	<u>415</u>	<u>-</u>

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Income and expenditure account disclosures

	01/01/2022	10/15/2020
(in EUR)	-	-
	<u>12/31/2022</u>	<u>12/31/2021</u>
H) Financial result		
Interest expenses and related expenses	<u>(317)</u>	<u>(223)</u>
On balance an expense / expense	<u>(317)</u>	<u>(223)</u>
<i>Detailed breakdown of the financial result</i>		
Interest expenses and related expenses		
Bank charges and interest	<u>317</u>	<u>223</u>

(Compilation report issued)

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Other information

Statutory information

Article 3

The capital intended for the realization of the object of the Foundation is formed by:

- a. gifts and donations;
- b. grants and sponsorship contributions;
- c. that which is obtained by inheritance or legacies;
- d. which is obtained from activities performed by the Foundation.

Article 4 paragraph 7

The members of the Board receive no remuneration for their work.

Article 10

1. The Foundation's financial year is equal to the calendar year.
2. As of the last day of the financial year, the Board closes the Foundation's books and prepares a balance sheet and statement of income and expenditure for the past financial year.

These documents are adopted by the Board in a meeting to be held within seven (7) months after the end of the financial year and signed by all directors in evidence thereof.

3. Before adopting the balance sheet and the statement of income and expenditure, the Board may have these documents examined by an accountant to be appointed by it as referred to in Section 2:393 paragraph 1 of the Dutch Civil Code.

4. Every year, prior to the Board meeting referred to in paragraph 2 of this article, an audit committee will be composed by the Board for the determination of the balance sheet and statement of income and expenditure of the Foundation.

The audit committee consists of at least two independent persons, who are not directors of the Foundation, who will examine and assess the balance sheet and the statement of income and expenditure and then advise the Board on their findings regarding the balance sheet and the statement of income and expenditure to give.

5. The Board adopts a policy plan and periodically updates this policy plan.

The policy plan provides insight into the activities to be performed by the Foundation, the method of raising funds, the management of the Foundation's assets and how they are spent.

Article 13

1. The Board is authorized to dissolve the Foundation.
2. The Foundation will continue to exist after its dissolution insofar as this is necessary for the liquidation of its assets.
3. In the event of the dissolution of the Foundation, the liquidation will take place by the Board.
4. During the liquidation, the provisions of these Articles will remain in force as much as possible.
5. Any positive liquidation balance will be spent on behalf of a public benefit institution designated by the Dutch Tax Authorities with a similar objective.
6. After the liquidation has ended, the books and documents of the dissolved Foundation will remain in the custody of the person to be designated by the liquidators for the period determined by law.

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Stichting Onderlinge Samenwerking St. Anthony's Hospital Dzodze Ghana

Statutory seat: Zegge

Other information

Expert research

Given the objective of the Foundation, the fact that the Foundation is not conducting a business, the turnover of the Foundation and the fact that the Foundation is a non-profit organization; the Foundation is not obliged to file the annual accounts in the Trade Register within the Chamber of Commerce and the Foundation is not obliged to have the annual accounts audited by an accountant.

On that basis, the Board of the Foundation has decided not to file the annual accounts in the Trade Register within the Chamber of Commerce and has not commissioned an audit. Therefore, there is no auditor's report.

(Compilation report issued)

Zegge,

A.M.E. de Bruijckere
Chairman

L.E.R. van der Stelt
Secretary

J.A.J.M. de Hoon
Treasurer